

Integrated Governance

RUBICON RESEARCH LIMITED

General information about company

Scrip code	544578
NSE Symbol	RUBICON
MSEI Symbol	NOTLISTED
ISIN	INE506V01022
Date of start of financial year	01-04-2026
Date of end of financial year	31-03-2027
Reporting Quarter Type	Half Yearly
Date of Quarter Ending	30-09-2026
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No During the quarter ended 30-09-2026, the Company did not acquired any shares or voting rights in an unlisted entity.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	No Not Applicable
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No During the half year ended 30-09-2026, the Company did not issued any loan/guarantee/ comfort letter /Securities which triggers disclosure requirement under this head.
Risk management committee	Yes
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	comr07665
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Disqualification of Directors under section 16

Sr no.	Title(Mr/Ms)	Name of the Director	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment
1	Mrs	Pratibha Sudhir Pilgaonkar	00401516	Executive Director	Not Applicable	MD	No				Active	NA		01-06-2000	
2	Mr	Parag Suganchand Sancheti	07686819	Executive Director	Not Applicable	CEO	No				Active	NA		27-01-2017	
3	Mr	Varun Talukdar	08312687	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		05-09-2023	
4	Mr	Shantanu Rastogi	06732021	Non-Executive - Non Independent Director	Not Applicable		No				Active	NA		03-04-2019	
5	Mr	CHANGAVALLI VENKAT	02391159	Non-Executive - Independent Director	Chairperson		No				Active	NA		11-06-2024	11-06-2024
6	Mr	Kumarapuram Gopalakrishnan Ananthakrishnan	00019325	Non-Executive - Independent Director	Not Applicable		No				Active	NA		11-06-2024	11-06-2024
7	Mr	Milind Anil Patil	02546815	Non-Executive - Independent Director	Not Applicable		No				Active	NA		11-07-2024	11-07-2024
8	Mrs	Pradnya Nandkumar Saravade	08472973	Non-Executive - Independent Director	Not Applicable		No				Active	NA		03-02-2026	03-02-2026

Annexure I**II. Composition of Committees**

Disclosure of notes on composition of committees explanatory

Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02546815	Milind Anil Patil	Non-Executive - Independent Director	Chairperson	24-07-2024		
2	02391159	CHANGAVALLI VENKAT	Non-Executive - Independent Director	Member	24-07-2024		
3	08312687	Varun Talukdar	Non-Executive - Non Independent Director	Member	29-05-2026		

Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019325	Kumarapuram Gopalakrishnan Ananthakrishnan	Non-Executive - Independent Director	Chairperson	24-07-2024		
2	06732021	Shantanu Rastogi	Non-Executive - Non Independent Director	Member	24-07-2024		
3	02391159	CHANGAVALLI VENKAT	Non-Executive - Independent Director	Member	24-07-2024		

Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019325	Kumarapuram Gopalakrishnan Ananthakrishnan	Non-Executive - Independent Director	Chairperson	24-07-2024		
2	06732021	Shantanu Rastogi	Non-Executive - Non Independent Director	Member	24-07-2024		
3	07686819	Parag Suganchand Sancheti	Executive Director	Member	24-07-2024		
4	08472973	Pradnya Nandkumar Saravade	Non-Executive - Independent Director	Member	03-02-2026		

Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	07686819	Parag Suganchand Sancheti	Executive Director	Chairperson	24-07-2024		
2	02546815	Milind Anil Patil	Non-Executive - Independent Director	Member	24-07-2024		
3	08312687	Varun Talukdar	Non-Executive - Non Independent Director	Member	24-07-2024		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						Yes	
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00401516	Pratibha Sudhir Pilgaonkar	Executive Director	Chairperson	27-12-2014		
2	07686819	Parag Suganchand Sancheti	Executive Director	Member	21-02-2017		
3	02391159	CHANGAVALLI VENKAT	Non-Executive - Independent Director	Member	24-07-2024		
4	08472973	Pradnya Nandkumar Saravade	Non-Executive - Independent Director	Member	03-02-2026		

Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
No records available						

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	14-04-2026			Yes	8	5	2
2	29-05-2026	44		Yes	8	8	4
3	20-07-2026	51		Yes	8	6	3
4	29-07-2026	8		Yes	8	8	4
5	14-08-2026	15		Yes	8	7	4

Annexure I

IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory									Textual Information(1)	
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	28-05-2026				Yes	3	3	2	0
2	Audit Committee	20-07-2026	52			Yes	3	2	2	0
3	Audit Committee	14-08-2026	24			Yes	3	3	2	0
4	Nomination and remuneration committee	29-05-2026				Yes	3	3	2	0
5	Nomination and remuneration committee	20-07-2026	51			Yes	3	2	1	0
6	Nomination and remuneration committee	29-07-2026	8			Yes	3	3	2	0
7	Nomination and remuneration committee	14-08-2026	15			Yes	3	2	2	0
8	Corporate Social Responsibility Committee	29-05-2026				Yes	4	4	2	0
9	Corporate Social Responsibility Committee	20-07-2026	51			Yes	4	4	2	0
10	Risk Management Committee	14-08-2026	24		Previous meeting of Risk Management Committee was held on 31-03-2026.	Yes	3	3	1	0

Text Block

Textual Information(1)	The Audit Committee held on 28 May 2026 was continued on 29 May 2026, wherein all three members were present including 2 Independent Directors.
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Annexure I

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	

Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Ms. Deepashree Tanksale
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	
No records available	

Affirmations on Compliance Requirements for AGM (applicable only for the first half-year filing i.e., 2nd quarter)

III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Compliance with the conditions laid down for Secretarial Auditor or the person signing the Secretarial Compliance Report	24A(1A), 24A(1B), 24A(1C)	Yes	
7	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
8	Whether 'Corporate Governance Report' disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
Any other information to be provided				

Annexure III

1	Name of signatory	Deepashree Tanksale
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Deepashree Tanksale
Designation of person	Company Secretary and Compliance Officer
Place	Thane
Date	26-10-2026

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies- The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr.No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter
No records available					

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
No records available					

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Commissioner of Income Tax (Appeals)	26-09-2022	Status as on June 30, 2026: Ongoing. The matter is currently pending. Brief Facts: Incorrect disallowance u/s 43B, ESOP, 14A. (AY 2020-21)	Ongoing. The matter is currently pending and personal hearing is awaited.
2	Office of the assessment unit of Income Tax Department	26-07-2023	Status as on June 30, 2026: Only a minor issue remains, pertaining to interest on late payment of TDS amounting to Rs1,710/-.(AY 2022-23)	Closed. In the favour of the Company.
3	Commissioner of Income Tax (Appeals)	29-12-2023	Status as on June 30, 2026: Ongoing. The matter is currently pending. Appeal filed before the Commissioner of Income Tax (Appeals) on 7 May 2026. Brief Facts: Refer to the previous disclosure made.(AY 2023-24)	Ongoing. The matter is currently pending.
4	Deputy Commissioner of Income Tax, before Income tax Appellate Tribunal (ITAT)	05-01-2026	Status as on June 30, 2026: Ongoing. The matter is currently pending. Brief Facts: Refer to the previous disclosure made. (AY 2021-22)	Ongoing. Order awaited from ITAT
5	Income Tax Department (Assessment Unit), Mumbai	21-04-2026	Status as on June 30, 2026: Ongoing. Appeal has been filed and the matter is currently pending. Brief Facts: Refer to the previous disclosure made. (AY-2023-24)	Ongoing. The matter is currently pending.
6	CIT (APPEAL) 2. Circle (1)(1)(1) / Ahmedabad	17-11-2017	This case pertains to Arinna Lifesciences Limited, subsidiary of the Company effective 30-04-2026. Status as on June 30, 2026: Awaiting for CIT (Appeal) case result. Brief Facts: Refer to the previous disclosure made. (AY 2015-16)	Ongoing. The matter is currently pending.
7	Circle (1)(1)(1) / Ahmedabad	04-09-2017	This case pertains to Arinna Lifesciences Limited, subsidiary of the Company effective 30-04-2026. Status as on June 30, 2026: Pending from Authority and Awaiting for CIT (Appeal) case result. Brief Facts: Refer to the previous disclosure made. (AY 2015-16)	Ongoing. The matter is currently pending.
8	Pfizer INC. and Pfizer Ireland Pharmaceuticals	23-05-2024	Status: Ongoing. The matter is currently pending. Brief Details of the case were disclosed in the previous disclosures.	Ongoing. The matter is currently pending.
9	Metacel Pharmaceuticals LLC (Counterclaim filed by Rubicon Research Limited)	08-08-2023	Status: Ongoing. The matter is currently pending. Brief Details of the case were disclosed in the previous disclosures.	Ongoing. The matter is currently pending.